
SHARE Executive Council Budget Review Minutes

Wednesday, April 22, 2026

2:15 p.m.

Call Meeting to Order

Ata Bird called the meeting to order at 2:16 p.m.

Roll Call

Members present via Zoom

SHARE Executive Council:

Ata Bird (President), Amanda McKay, Laura Picato, Leander Spearman, Donna Techau, Michael Treece, and Sandy West. Sarah Isaacs arrived after roll call.

SHARE Finance and Policy Committee:

Betsy Mahoney, Chair, Esther Curry, John Howard, Jill Pifer, Miranda Shake, Diane Yeoman

Members absent

Dawn Taylor, Shannon Zelasko, Amanda Doherty

Others present via Zoom

Jennifer Baugh, Rhonda Johnisee, Linda Johnson, Charlie Jorgenson, John Kirchner, Dena Porter, Jacob Sedor, Cassandra Thompson, Quinn Vana, and Traci Wadsworth.

New Business

SHARE Financial Statement Review and FY2026 Forecast

The IHLS Finance Director gave a review of the SHARE Financial Statement. As of March 31, 2026, SHARE has collected 99.8% of projected revenue from fees and services for FY2026, totaling \$1,813,526.45. A few expenditure categories are beyond what is projected for this time of year, but overall SHARE's actual YTD expenses are below budget by 9.4%. SHARE has a balance of \$3,072,995.30; \$1,447,645.12 in unrestricted operating cash, \$1,550,347.22 in reserve funds, and \$75,002.96 in committed funds for e-book purchases. The cash balance will fund SHARE 8.2 months based on the FY2026 budget.

SHARE FY2027 Budget

The IHLS Associate Director/SHARE Director provided details about upcoming proposals, including funds for Aspen development and CloudLibrary support. The IHLS Finance Director gave an overview of the changes made to the budget for FY2027, which includes a 3% increase in staff salaries, as well as estimated increases in insurance spending. SHARE's FY2027 budget has a projected surplus of \$2,370. SHARE's reserve fund is also expected to end with a positive \$91,692. To adjust for deficits in the IHLS budget, IHLS' annual contribution to SHARE will be budgeted at \$265,000 for FY2027, down \$85,000 from previous years. IHLS may also reduce the planned transfer in June for the FY2026 contribution, so that SHARE will end the year with a cash-neutral balance.

Esther Curry moved to send the SHARE FY2027 budget to the IHLS board as presented, seconded by Ata Bird. Motion carried by roll call vote. Ata Bird – Yes, Amanda McKay – Yes, Laura Picato – Yes,

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Leander Spearman – Yes, Donna Techau – Yes, Michael Treece – Abstain, Sandy West – Yes, Sarah Isaacs – Yes, Betsy Mahoney – Yes, Esther Curry – Yes, John Howard – Yes, Jill Pifer – Yes, Miranda Shake – Yes, Diane Yeoman - Yes

Public Comment

None.

Announcements

None.

Next meeting

SHARE Finance & Policy Committee will meet Wednesday, May 20, 2026, at 10:00 a.m. and the SHARE Executive Council will next meet on Thursday, June 4, 2026, at 2:00 p.m.

Adjournment

There being no further business to discuss, the meeting adjourned at 2:45 p.m.

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