

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	April 2023 (04/01/2023 - 04/30/2023)	YTD Actuals (07/01/2022 - 04/30/2023)	YTD Budget (07/01/2022 - 04/30/2023)	YTD Budget Variance (07/01/2022 - 04/30/2023)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage	Audited FY2022 Actuals (07/01/2021 - 06/30/2022)
Operating Revenues								
Fees for Services and Materials	27,568.54	1,451,994.80	1,262,262.40	189,732.40 ^a	1,514,715.00	(62,720.20)	(4.14)%	1,441,910.74
Investment Income	9,198.40	60,490.06	562.50	59,927.56	675.00	59,815.06	8,861.49%	2,847.00
Other Revenue	2,510.58	28,491.60	40,585.00	(12,093.40)	48,702.00	(20,210.40)	(41.50)%	215,658.90
Total Operating Revenues	<u>39,277.52</u>	<u>1,540,976.46</u>	<u>1,303,409.90</u>	<u>237,566.56</u>	<u>1,564,092.00</u>	<u>(23,115.54)</u>	<u>(1.48)%</u>	<u>1,660,416.64</u>
Operating Expenses								
Personnel	91,150.01	989,558.14	1,002,897.50	13,339.36	1,203,477.00	213,918.86	17.78%	1,239,412.57
Library Materials	7,134.87	117,586.94	186,658.40	69,071.46	223,990.00	106,403.06	47.50%	153,229.29
Vehicle Expenses	177.24	1,542.52	1,750.00	207.48	2,100.00	557.48	26.55%	1,375.64
Travel, Meetings & Continuing for Staff/Board	3,752.22	20,327.85	29,623.30	9,295.45	35,548.00	15,220.15	42.82%	12,639.84
Public Relations	750.00	5,825.16	5,625.00	(200.16)	6,750.00	924.84	13.70% ^d	2,047.77
Supplies, Postage & Printing	9,905.98	25,279.08	26,666.70	1,387.62	32,000.00	6,720.92	21.00%	70,504.30
Telephone & Telecommunications	1,146.11	11,389.39	18,456.70	7,067.31	22,148.00	10,758.61	48.58%	17,571.86
Equipment Rental, Repair and Maintenance	286.37	2,306.30	2,554.20	247.90	3,065.00	758.70	24.75%	2,689.29
Professional Services	0.00	11,622.66	12,291.70	669.04	14,750.00	3,127.34	21.20%	12,122.50
Contractual Services	5,363.90	225,844.28	233,545.80	7,701.52	280,255.00	54,410.72	19.41%	246,128.26
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	70,796.81
Professional Membership Dues	150.00	1,087.00	1,354.20	267.20	1,625.00	538.00	33.11%	1,270.00
Miscellaneous	0.00	60.01	300.00	239.99	360.00	299.99	83.33%	(522,046.59)
Total Operating Expenses	<u>119,816.70</u>	<u>1,412,429.33</u>	<u>1,521,723.50</u>	<u>109,294.17</u> ^b	<u>1,826,068.00</u>	<u>413,638.67</u>	<u>22.65%</u>	<u>1,307,741.54</u>
Total Operating Revenue Over (Under) Expense	<u>(80,539.18)</u>	<u>128,547.13</u>	<u>(218,313.60)</u>	<u>346,860.73</u>	<u>(261,976.00)</u>	<u>390,523.13</u>	<u>(149.07)%</u>	<u>352,675.10</u>
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	368,750.00	(226,250.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(118,750.00)	(23,750.00)	(142,500.00)	0.00	0.00%	(164,803.57)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>250,000.00</u>	<u>(250,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>277,696.43</u>
Net Pass-Through								
Reimbursements- e-books	10,043.07	41,103.60	0.00	41,103.60	0.00	41,103.60	0.00%	82,415.16
Reimbursement: e-books	(10,043.07)	(41,103.60)	0.00	(41,103.60)	0.00	(41,103.60)	0.00%	(82,415.16)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(80,539.18)</u>	<u>128,547.13</u>	<u>31,686.40</u>	<u>96,860.73</u>	<u>38,024.00</u>	<u>90,523.13</u>	<u>238.07%</u>	<u>630,371.53</u>

Explanations:

^a \$1,451,994.80 represent 95.9% of the projection in the FY2023 Budget and 99.3% of that amount has been collected.

^b YTD Actuals are below YTD Budget by 7.2%.

^c The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on total of 26 payrolls for the fiscal year.

^d Includes the International Coalition of Library Consortia (ICOLC) 2023 spring meeting donation.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of April 30, 2023

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	963,705.56 ^a	1,303,354.11	63,185.64	2,330,245.31
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	17,542.22	0.00	(0.83)	17,541.39
Prepaid Expenses	165,588.97	0.00	0.00	165,588.97
Net Pension Assets	<u>2,682,574.93</u>	<u>0.00</u>	<u>0.00</u>	<u>2,682,574.93</u>
Total Current Assets:	3,829,411.68	1,303,354.11	63,184.81	5,195,950.60
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,855,422.52)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,924,791.93)</u>
Total Capital Assets:	<u>131,239.81</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>96,950.90</u>
Total Assets:	<u>3,960,651.49</u>	<u>1,269,065.20</u>	<u>63,184.81</u>	<u>5,292,901.50</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Deferred Outflows of Resources:	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Assets and Deferred Outflows of Resources	<u>4,231,180.33</u>	<u>1,269,065.20</u>	<u>63,184.81</u>	<u>5,563,430.34</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	15,217.40	0.00	0.00	15,217.40
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>23,230.29</u>	<u>0.00</u>	<u>0.00</u>	<u>23,230.29</u>
Total Current Liabilities:	38,447.69	0.00	0.00	38,447.69
Long-Term Liabilities:				
Compensated Absences Payable	73,733.66	0.00	0.00	73,733.66
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>73,733.66</u>	<u>0.00</u>	<u>0.00</u>	<u>73,733.66</u>
Total Liabilities:	<u>112,181.35</u>	<u>0.00</u>	<u>0.00</u>	<u>112,181.35</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Total Deferred Inflows of Resources:	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Net Position:				
Total Net Position:	<u>2,113,060.58</u>	<u>1,269,065.20</u>	<u>63,184.81</u>	<u>3,445,310.59</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,231,180.33</u>	<u>1,269,065.20</u>	<u>63,184.81</u>	<u>5,563,430.34</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 6.0 months based on current FY2023 Operations Budget.