SHARE Finance/Policy Committee Meeting – November 9, 2017
Financial Fact Sheet

Cash Reconciliation as of October 31, 2017:

<table>
<thead>
<tr>
<th>Amount</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,403,028.29</td>
<td>Cash Balance as of 06/30/2017</td>
</tr>
<tr>
<td>1,992.45</td>
<td>FY2017 A/P Outstanding as 06/30/2017</td>
</tr>
<tr>
<td>1,048.16</td>
<td>Funds Due to General Fund - Prior Year SHARE Expense Paid by General Fund</td>
</tr>
<tr>
<td>$1,399,987.68</td>
<td>Total Available Cash as of 07/01/2017 -represents $805,727.58 of SHARE Reserve Funds, $12,263.76 of eBooks Committed Funds and $581,996.34 of SHARE Operating Cash</td>
</tr>
<tr>
<td>1,324,010.99</td>
<td>Revenue Received</td>
</tr>
<tr>
<td>2,973.07</td>
<td>Interest Earned</td>
</tr>
<tr>
<td>302,211.76</td>
<td>FY2017-2018 Payroll Paid</td>
</tr>
<tr>
<td>230,303.34</td>
<td>FY2017-2018 A/P Paid</td>
</tr>
<tr>
<td>$2,194,456.64</td>
<td>Cash Balance as of 10/31/17-represents $951,130.38 of SHARE Reserve Funds, $36,754.84 of eBooks Committed Funds and $1,206,571.42 of SHARE Operating Cash</td>
</tr>
</tbody>
</table>

Based on FY2017-2018 average cash monthly expenses of $133,128.78 calculated by adding total payroll and A/P Paid and dividing by 4, the current SHARE Operating Cash of $1,206,571.42 would fund SHARE Operations 9.0 months. FY2016-2017 computer reserve fund allocation was transferred on September 29, 2017.

Statement of Revenues and Expenditures:

Revenue
As of October 31, 2017, SHARE membership and bibliographic services annual, first quarter, second quarter, and July 2017 through October 2017 monthly invoices were generated and mailed totaling $1,205,623.73. As of October 31, 2017, $1,154,193.04 or 95.7% of the invoices mailed have been collected. The uncollected portion represents 4.3% or $51,430.69.

Expense
As of October 31, 2017, the target benchmark of the remaining budget should be 67% for all budget line items except personnel which should be 65%. In July 2017, IHLS had three payrolls. Year-to-date “Total Expenses” budget remaining is 62.20%, which is slightly below target benchmark since most of the software subscription renewals are renewed at the beginning of the fiscal year.
# Illinois Heartland Library System

## Statement of Revenues and Expenditures

### Fund #85 - Sharing Heartland’s Available Resources Equally (SHARE)

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>(10/01/2017 - 10/31/2017)</td>
<td>(09/01/2017 - 09/30/2017)</td>
<td>(08/01/2017 - 08/31/2017)</td>
<td>(07/01/2017 - 07/31/2017)</td>
<td>(07/01/2017 - 10/31/2017)</td>
<td>(10/01/2016 - 09/30/2017)</td>
<td>(08/01/2016 - 07/31/2017)</td>
<td>(07/01/2016 - 06/30/2017)</td>
</tr>
</tbody>
</table>

### Revenues

- **Fees for Services and Materials**: 1,168.17
- **Investment Income**: 708.17
- **Other Revenue**: 21.60
- **Total Revenue**: 1,218,845.42

### Expenses

- **Personnel**: 74,552.85
- **Library Materials**: 82,686.88
- **Vehicle Expenses**: 13,511.46
- **Travel, Meetings & Continuing for Staff and Conferences & Continuing Education Meetings**: 283.83
- **Public Relations**: 0.00
- **Supplies, Postage & Printing**: 4,222.29
- **Telephone & Telecommunications**: 1,295.76
- **Equipment Rental, Repair and Maintenance**: 315.45
- **Professional Services**: 0.00
- **Contractual Services**: 234.45
- **Depreciation**: 0.00
- **Professional Membership Dues**: 0.00
- **Miscellaneous**: 30.00
- **Total Expenses**: 231,937.17

### Other Financing Sources & Uses

- **Transfers From Other Funds**: 0.00
- **Transfer to Other Funds**: 0.00
- **Total Other Financing Sources & Uses**: 0.00

### Other Income (Expense)

- **Reimbursements-Subscriptions**: 0.00
- **Reimbursements-3M e-books**: 1,613.87
- **Reimbursement:Subscriptions**: 0.00
- **Reimbursement:3M e-books**: 1,185.16
- **Reimbursement:3M e-books**: 0.00
- **Pension Expense**: 0.00
- **Total Other Income (Expense)**: -1,185.16

### Total Revenue Over (Under) Expense

<table>
<thead>
<tr>
<th>Total Revenue Over (Under) Expense</th>
<th>IHLS Approved FY2017-18 Budget</th>
<th>IHLS Approved FY2017-18 Budget Percent Total</th>
<th>Audited FY2016-2017 Actuals</th>
</tr>
</thead>
<tbody>
<tr>
<td>(10/01/2017 - 10/31/2017)</td>
<td>(09/01/2017 - 09/30/2017)</td>
<td>(08/01/2017 - 08/31/2017)</td>
<td>(07/01/2017 - 07/31/2017)</td>
</tr>
<tr>
<td>(66,806.64)</td>
<td>(108,405.45)</td>
<td>(84,935.47)</td>
<td>903,694.23</td>
</tr>
</tbody>
</table>

**Notes:**
- IHLS Approved Budget
- IHLS Approved Percent Total
- Audited FY2016-2017 Actuals
### Computer Development Fund

#### Assets:

**Current Assets:**
- Cash and Cash Equivalents: $2,194,456.64
- Due from Other Funds: $0.00
- Accounts Receivable: $60,374.53
- Prepaid Expenses: $1,344.26
- Net Pension Assets: $(160,608.16)
  
  **Total Current Assets:** $2,095,567.27

**Capital Assets:**
- Depreciable Capital Assets: $2,667,758.77
- Accumulated Depreciation: $(2,553,469.71)
  
  **Total Capital Assets:** $114,289.06

**Total Assets:** $2,209,856.33

#### Deferred Outflows of Resources:

- Deferred Outflows from Pension Contribution: $473,181.39
  
  **Total Deferred Outflows of Resources:** $473,181.39

**Total Assets and Deferred Outflows of Resources:** $2,683,037.72

#### Liabilities:

**Current Liabilities:**
- Accounts Payable: $5,641.39
- Due to Other Funds: $0.00
- Accrued Expenses: $83,611.01
  
  **Total Current Liabilities:** $89,252.40

**Long-Term Liabilities:**
- Compensated Absences Payable: $83,753.27
- Other Long-Term Liabilities: $0.00
  
  **Total Long-Term Liabilities:** $83,753.27

**Total Liabilities:** $173,005.67

#### Deferred Inflows of Resources:

- Deferred Inflows of Resources Related to Pension: $9,469.66
  
  **Total Deferred Inflows of Resources:** $9,469.66

#### Net Position:

- Unrestricted: $2,500,562.39
  
  **Total Net Position:** $2,500,562.39

**Total Liabilities, Deferred Inflows & Net Position:** $2,683,037.72