

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

|   | October 2022<br>(10/01/2022 -<br>10/31/2022) | YTD Actuals<br>(07/01/2022 -<br>10/31/2022) | YTD Budget<br>(07/01/2022 -<br>10/31/2022) | YTD Budget<br>Variance<br>(07/01/2022 -<br>10/31/2022) | IHLS Approved<br>FY2023 Budget | Total Budget<br>Variance - IHLS<br>Board Approved<br>FY2023 Budget | IHLS Approved<br>FY2023 Total<br>Budget Remaining<br>Percentage <sup>c</sup> | Audited<br>FY2022 Actuals<br>(07/01/2021 -<br>06/30/2022) |
|---|--|---|--|--|--------------------------------|--|--|---|
| <b>Operating Revenues</b>                                 |  |   |  |  |                                |  |  |   |
| Fees for Services and Materials                           | 26,565.79                                    | 1,387,016.71                                | 504,904.96                                 | 882,111.75 <sup>a</sup>                                | 1,514,715.00                   | (127,698.29)   | (8.43)%  | 1,441,910.74  |
| Investment Income   | 5,826.41                                     | 11,830.88                                   | 225.00                                     | 11,605.88  | 675.00                         | 11,155.88  | 1,652.72%  | 2,847.00  |
| Other Revenue   | 50.11  | 225.50                                      | 16,234.00                                  | (16,008.50)  | 48,702.00                      | (48,476.50)  | (99.54)%   | 215,658.90  |
| <b>Total Operating Revenues</b>                           | <u>32,442.31</u>                             | <u>1,399,073.09</u>                         | <u>521,363.96</u>                          | <u>877,709.13</u>                                      | <u>1,564,092.00</u>            | <u>(165,018.91)</u>  | <u>(10.55)%</u>  | <u>1,660,416.64</u>                                       |
| <b>Operating Expenses</b>                                 |  |   |  |  |                                |  |  |   |
| Personnel   | 90,558.96                                    | 401,397.10                                  | 401,159.00                                 | (238.10)   | 1,203,477.00                   | 802,079.90   | 66.65%   | 1,239,412.57  |
| Library Materials   | 11,630.37                                    | 66,468.81                                   | 74,663.36                                  | 8,194.55   | 223,990.00                     | 157,521.19   | 70.33%   | 153,229.29  |
| Vehicle Expenses  | 213.49                                       | 847.98                                      | 700.00                                     | (147.98)   | 2,100.00                       | 1,252.02   | 59.62% <sup>d</sup>  | 1,375.64  |
| Travel, Meetings & Continuing for Staff and Board Members | 2,774.38                                     | 4,735.81                                    | 11,849.32                                  | 7,113.51   | 35,548.00                      | 30,812.19  | 86.68%   | 12,639.84   |
| Public Relations  | 1,561.43                                     | 2,672.40                                    | 2,250.00                                   | (422.40)   | 6,750.00                       | 4,077.60   | 60.41% <sup>e</sup>  | 2,047.77  |
| Supplies, Postage & Printing                              | 112.77                                       | 738.32                                      | 10,666.68                                  | 9,928.36   | 32,000.00                      | 31,261.68  | 97.69%   | 70,504.30   |
| Telephone & Telecommunications                            | 1,325.24                                     | 4,417.76                                    | 7,382.68                                   | 2,964.92   | 22,148.00                      | 17,730.24  | 80.05%   | 17,571.86   |
| Equipment Rental, Repair and Maintenance                  | 201.14                                       | 894.68                                      | 1,021.68                                   | 127.00   | 3,065.00                       | 2,170.32   | 70.81%   | 2,689.29  |
| Professional Services                                     | 10,750.00                                    | 10,960.00                                   | 4,916.68                                   | (6,043.32)   | 14,750.00                      | 3,790.00   | 25.69% <sup>f</sup>  | 12,122.50   |
| Contractual Services                                      | 854.93                                       | 164,938.68                                  | 93,418.32                                  | (71,520.36)  | 280,255.00                     | 115,316.32   | 41.15% <sup>g</sup>  | 246,128.26  |
| Depreciation  | 0.00   | 0.00  | 0.00                                       | 0.00   | 0.00                           | 0.00   | 0.00%  | 70,796.81   |
| Professional Membership Dues                              | 0.00   | 0.00  | 541.68                                     | 541.68   | 1,625.00                       | 1,625.00   | 100.00%  | 1,270.00  |
| Miscellaneous   | 0.00   | 60.00                                       | 120.00                                     | 60.00  | 360.00                         | 300.00   | 83.33%   | (522,046.59)  |
| <b>Total Operating Expenses</b>                           | <u>119,982.71</u>                            | <u>658,131.54</u>                           | <u>608,689.40</u>                          | <u>(49,442.14)</u> <sup>b</sup>                        | <u>1,826,068.00</u>            | <u>1,167,936.46</u>  | <u>63.96%</u>  | <u>1,307,741.54</u>                                       |
| <b>Total Operating Revenue Over (Under)</b>               | <u>(87,540.40)</u>                           | <u>740,941.55</u>                           | <u>(87,325.44)</u>                         | <u>828,266.99</u>                                      | <u>(261,976.00)</u>            | <u>1,002,917.55</u>  | <u>(382.83)%</u>   | <u>352,675.10</u>   |
| <b>Other Funding Sources</b>                              |  |   |  |  |                                |  |  |   |
| Transfers From Other Funds                                | 0.00   | 142,500.00                                  | 147,500.00                                 | (5,000.00)   | 442,500.00                     | (300,000.00)   | (67.80)%   | 442,500.00  |
| Transfer to Other Funds                                   | 0.00   | (142,500.00)                                | (47,500.00)                                | (95,000.00)  | (142,500.00)                   | 0.00   | 0.00%  | (164,803.57)  |
| <b>Total Other Funding Sources</b>                        | <u>0.00</u>                                  | <u>0.00</u>                                 | <u>100,000.00</u>                          | <u>(100,000.00)</u>                                    | <u>300,000.00</u>              | <u>(300,000.00)</u>  | <u>(100.00)%</u>   | <u>277,696.43</u>   |
| <b>Net Pass-Through</b>                                   |  |   |  |  |                                |  |  |   |
| Reimbursements- e-books                                   | 4,887.67                                     | 10,045.59                                   | 0.00                                       | 10,045.59  | 0.00                           | 10,045.59  | 0.00%  | 82,415.16   |
| Reimbursement: e-books                                    | (4,887.67)                                   | (10,045.59)                                 | 0.00                                       | (10,045.59)  | 0.00                           | (10,045.59)  | 0.00%  | (82,415.16)   |
| <b>Total Net Pass-Through</b>                             | <u>0.00</u>                                  | <u>0.00</u>                                 | <u>0.00</u>                                | <u>0.00</u>  | <u>0.00</u>                    | <u>0.00</u>  | <u>0.00%</u>   | <u>0.00</u>   |
| <b>Total Revenue Over (Under) Expense</b>                 | <u>(87,540.40)</u>                           | <u>740,941.55</u>                           | <u>12,674.56</u>                           | <u>728,266.99</u>                                      | <u>38,024.00</u>               | <u>702,917.55</u>  | <u>1,848.62%</u>   | <u>630,371.53</u>   |

**Explanations:**

<sup>a</sup> \$1,387,016.71 represent 91.6% of the projection in the FY2023 Budget and 96.3% of that amount has been collected.

<sup>b</sup> YTD Actuals are above YTD Budget by 8.1%.

<sup>c</sup> The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

<sup>d</sup> Includes fuel expense for travel.

<sup>e</sup> Includes promotional items and the Association of Illinois School Library Educators conference booth fee.

<sup>f</sup> Includes the FY2022 audit fee.

<sup>g</sup> Includes the annual Polaris Software Maintenance & Syndetics Subscription.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of October 31, 2022

|  | <u>Unrestricted</u>       | <u>Reserve Funds</u> | <u>Committed Funds</u> | <u>Total</u>          |
|--|---------------------------|----------------------|------------------------|-----------------------|
| <b>Assets:</b>                                     |                           |                      |                        |                       |
| Current Assets:                                    |                           |                      |                        |                       |
| Cash and Cash Equivalents                          | 1,691,099.89 <sup>a</sup> | 1,254,910.18         | 109,938.29             | 3,055,948.36          |
| Due from Other Funds                               | 0.00                      | 0.00                 | 0.00                   | 0.00                  |
| Accounts Receivable                                | 52,945.41                 | 0.00                 | 4,030.42               | 56,975.83             |
| Prepaid Expenses                                   | 0.00                      | 0.00                 | 0.00                   | 0.00                  |
| Net Pension Assets                                 | <u>2,682,574.93</u>       | <u>0.00</u>          | <u>0.00</u>            | <u>2,682,574.93</u>   |
| Total Current Assets:                              | 4,426,620.23              | 1,254,910.18         | 113,968.71             | 5,795,499.12          |
| Capital Assets:                                    |                           |                      |                        |                       |
| Depreciable Capital Assets                         | 2,986,662.33              | 35,080.50            | 0.00                   | 3,021,742.83          |
| Accumulated Depreciation                           | <u>(2,855,422.52)</u>     | <u>(69,369.41)</u>   | <u>0.00</u>            | <u>(2,924,791.93)</u> |
| Total Capital Assets:                              | <u>131,239.81</u>         | <u>(34,288.91)</u>   | <u>0.00</u>            | <u>96,950.90</u>      |
| Total Assets:                                      | <u>4,557,860.04</u>       | <u>1,220,621.27</u>  | <u>113,968.71</u>      | <u>5,892,450.02</u>   |
| Deferred Outflows of Resources:                    |                           |                      |                        |                       |
| Deferred Outflows from Pension Contribution        |                           |                      |                        |                       |
| Deferred Outflows from Pension Contribution        | <u>270,528.84</u>         | <u>0.00</u>          | <u>0.00</u>            | <u>270,528.84</u>     |
| Total Deferred Outflows of Resources:              | <u>270,528.84</u>         | <u>0.00</u>          | <u>0.00</u>            | <u>270,528.84</u>     |
| Total Assets and Deferred Outflows of Resources    | <u>4,828,388.88</u>       | <u>1,220,621.27</u>  | <u>113,968.71</u>      | <u>6,162,978.86</u>   |
| <b>Liabilities:</b>                                |                           |                      |                        |                       |
| Current Liabilities:                               |                           |                      |                        |                       |
| Accounts Payable                                   | 1,029.14                  | 0.00                 | 0.00                   | 1,029.14              |
| Due to Other Funds                                 | 100.42                    | 0.00                 | 0.00                   | 100.42                |
| Accrued Expenses                                   | <u>24,472.23</u>          | <u>0.00</u>          | <u>0.00</u>            | <u>24,472.23</u>      |
| Total Current Liabilities:                         | 25,601.79                 | 0.00                 | 0.00                   | 25,601.79             |
| Long-Term Liabilities:                             |                           |                      |                        |                       |
| Compensated Absences Payable                       | 73,733.66                 | 0.00                 | 0.00                   | 73,733.66             |
| Other Long-Term Liabilities                        | <u>0.00</u>               | <u>0.00</u>          | <u>0.00</u>            | <u>0.00</u>           |
| Total Long-Term Liabilities:                       | <u>73,733.66</u>          | <u>0.00</u>          | <u>0.00</u>            | <u>73,733.66</u>      |
| Total Liabilities:                                 | <u>99,335.45</u>          | <u>0.00</u>          | <u>0.00</u>            | <u>99,335.45</u>      |
| Deferred Inflows of Resources:                     |                           |                      |                        |                       |
| Deferred Inflows of Resources Related to Pension   |                           |                      |                        |                       |
| Deferred Inflows of Resources Related to Pension   | <u>2,005,938.40</u>       | <u>0.00</u>          | <u>0.00</u>            | <u>2,005,938.40</u>   |
| Total Deferred Inflows of Resources:               | <u>2,005,938.40</u>       | <u>0.00</u>          | <u>0.00</u>            | <u>2,005,938.40</u>   |
| Net Position:                                      |                           |                      |                        |                       |
|  | <u>2,723,115.03</u>       | <u>1,220,621.27</u>  | <u>113,968.71</u>      | <u>4,057,705.01</u>   |
| Total Net Position:                                | <u>2,723,115.03</u>       | <u>1,220,621.27</u>  | <u>113,968.71</u>      | <u>4,057,705.01</u>   |
| Total Liabilities, Deferred Inflows & Net Position | <u>4,828,388.88</u>       | <u>1,220,621.27</u>  | <u>113,968.71</u>      | <u>6,162,978.86</u>   |

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 10.5 months based on current FY2023 Operations Budget.