

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

| | April 2020 (04/01/2020 - 04/30/2020) | YTD Actuals (07/01/2019 - 04/30/2020) | YTD Budget (07/01/2019 - 04/30/2020) | YTD Budget Variance (07/01/2019 - 04/30/2020) | IHLS Approved FY2020 Budget | Total Budget Variance - IHLS Board Approved FY2020 Budget | IHLS Approved FY2020 Total Budget Remaining Percentage | Audited FY2019 Actuals (07/01/2018 - 06/30/2019) |
|---|---|--|---|---|--------------------------------|--|---|--|
| Operating Revenues | | | | | | | | |
| Fees for Services and Materials | 22,044.64 | 1,272,821.01 | 1,065,546.30 | 207,274.71 ^a | 1,278,655.56 | (5,834.55) | (0.46)% | 1,257,374.15 |
| Investment Income | 749.13 | 12,574.49 | 10,514.30 | 2,060.19 | 12,617.10 | (42.61) | (0.34)% | 17,903.32 |
| Other Revenue | 15,225.91 | 40,897.18 | 39,621.70 | 1,275.48 | 47,546.02 | (6,648.84) | (13.98)% | 40,225.32 |
| Total Operating Revenues | <u>38,019.68</u> | <u>1,326,292.68</u> | <u>1,115,682.30</u> | <u>210,610.38</u> | <u>1,338,818.68</u> | <u>(12,526.00)</u> | <u>(0.94)%</u> | <u>1,315,502.79</u> |
| Operating Expenses | | | | | | | | |
| Personnel | 75,881.06 | 779,886.60 | 861,983.90 | 82,097.30 | 1,034,380.59 | 254,493.99 | 24.60% | 989,136.76 |
| Library Materials | 8,903.91 | 86,714.32 | 86,269.80 | (444.52) | 103,523.72 | 16,809.40 | 16.24% ^d | 98,255.13 |
| Vehicle Expenses | 0.00 | 1,071.32 | 1,733.30 | 661.98 | 2,080.00 | 1,008.68 | 48.49% | 1,482.23 |
| Travel, Meetings & Continuing for Staff and Board Members | (1,105.47) | 12,014.77 | 35,173.00 | 23,158.23 | 42,207.60 | 30,192.83 | 71.53% | 20,325.39 |
| Conferences & Continuing Education Meetings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 9.51 |
| Public Relations | 0.00 | 459.86 | 2,675.00 | 2,215.14 | 3,210.00 | 2,750.14 | 85.67% | 896.65 |
| Supplies, Postage & Printing | 126.78 | 4,747.78 | 10,825.00 | 6,077.22 | 12,990.00 | 8,242.22 | 63.45% | 8,162.02 |
| Telephone & Telecommunications | 1,392.77 | 13,908.06 | 14,550.00 | 641.94 | 17,460.00 | 3,551.94 | 20.34% | 17,683.49 |
| Equipment Rental, Repair and Maintenance | 241.05 | 2,977.42 | 3,116.70 | 139.28 | 3,740.00 | 762.58 | 20.39% | 3,456.64 |
| Professional Services | 0.00 | 17,733.00 | 18,364.90 | 631.90 | 22,038.00 | 4,305.00 | 19.53% | 13,163.00 |
| Contractual Services | 95.41 | 205,003.46 | 180,161.30 | (24,842.16) | 216,193.58 | 11,190.12 | 5.18% ^e | 196,598.60 |
| Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 65,967.18 |
| Professional Membership Dues | 0.00 | 966.00 | 846.70 | (119.30) | 1,016.00 | 50.00 | 4.92% ^f | 950.00 |
| Miscellaneous | 30.00 | 307.51 | 300.00 | (7.51) | 360.00 | 52.49 | 14.58% ^g | 206,530.09 |
| Total Operating Expenses | <u>85,565.51</u> | <u>1,125,790.10</u> | <u>1,215,999.60</u> | <u>90,209.50</u> ^b | <u>1,459,199.49</u> | <u>333,409.39</u> | <u>22.85%</u> | <u>1,622,616.69</u> |
| Total Operating Revenue Over (Under) | <u>(47,545.83)</u> | <u>200,502.58</u> | <u>(100,317.30)</u> | <u>300,819.88</u> | <u>(120,380.81)</u> | <u>320,883.39</u> | <u>(266.56)%</u> | <u>(307,113.90)</u> |
| Other Funding Sources | | | | | | | | |
| Transfers From Other Funds | 0.00 | 0.00 | 250,000.00 | (250,000.00) | 300,000.00 | (300,000.00) | (100.00)% | 300,000.00 |
| Transfer to Other Funds | 0.00 | 0.00 | (118,750.00) | 118,750.00 | (142,500.00) | 142,500.00 | (100.00)% | 0.00 |
| Total Other Funding Sources | <u>0.00</u> | <u>0.00</u> | <u>131,250.00</u> | <u>(131,250.00)</u> | <u>157,500.00</u> | <u>(157,500.00)</u> | <u>(100.00)%</u> | <u>300,000.00</u> |
| Capital Outlays | | | | | | | | |
| Capital Outlays - Computers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | (76,519.92) |
| Total Capital Outlays | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00%</u> | <u>(76,519.92)</u> |
| Net Pass-Through | | | | | | | | |
| Reimbursements-Subscriptions | 0.00 | 93,002.19 | 0.00 | 93,002.19 | 0.00 | 93,002.19 | 0.00% | 136,883.46 |
| Reimbursements-3M e-books | 9,906.74 | 39,010.78 | 0.00 | 39,010.78 | 0.00 | 39,010.78 | 0.00% | 65,433.67 |
| Reimbursement:Subscriptions | 0.00 | (94,426.18) | 0.00 | (94,426.18) | 0.00 | (94,426.18) | 0.00% | (137,641.90) |
| Reimbursement:3M e-books | (9,906.74) | (39,010.88) | 0.00 | (39,010.88) | 0.00 | (39,010.88) | 0.00% | (65,433.67) |
| Total Net Pass-Through | <u>0.00</u> | <u>(1,424.09)</u> | <u>0.00</u> | <u>(1,424.09)</u> | <u>0.00</u> | <u>(1,424.09)</u> | <u>0.00%</u> | <u>(758.44)</u> |
| Total Revenue Over (Under) Expense | <u>(47,545.83)</u> | <u>199,078.49</u> | <u>30,932.70</u> | <u>168,145.79</u> | <u>37,119.19</u> | <u>161,959.30</u> | <u>436.32%</u> | <u>(84,392.26)</u> |

Explanations:

- ^a \$1,272,821.01 represent 99.5% of the projection in the FY2020 Budget and 98.9% of the \$1,272,821.01 has been collected.
- ^b YTD Actuals are below YTD Budget by 7.4%.
- ^c The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 19% based on total of 26 payrolls for the fiscal year.
- ^d Includes eBook purchases on behalf of the Cloud Library subscription fees.
- ^e Includes the annual Polaris Software Maintenance & Syndetics Subscription.
- ^f Includes staff & institutional annual membership dues.
- ^g Includes PayPal fees.

Illinois Heartland Library System

Statement of Net Position

SHARE Fund

as of April 30, 2020

| | <u>Unrestricted</u> | <u>Reserve Funds</u> | <u>Committed Funds</u> | <u>Total</u> |
|---|-------------------------|----------------------|------------------------|-----------------------|
| Assets: | | | | |
| Current Assets: | | | | |
| Cash and Cash Equivalents | 684,071.44 ^a | 900,575.10 | 58,948.63 | 1,643,595.17 |
| Due from Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable | 32,869.72 | 0.00 | 0.00 | 32,869.72 |
| Prepaid Expenses | 143,839.38 | 0.00 | 0.00 | 143,839.38 |
| Net Pension Assets | <u>(568,639.97)</u> | <u>0.00</u> | <u>0.00</u> | <u>(568,639.97)</u> |
| Total Current Assets: | 292,140.57 | 900,575.10 | 58,948.63 | 1,251,664.30 |
| Capital Assets: | | | | |
| Depreciable Capital Assets | 2,965,991.35 | 0.00 | 0.00 | 2,965,991.35 |
| Accumulated Depreciation | <u>(2,715,181.19)</u> | <u>0.00</u> | <u>0.00</u> | <u>(2,715,181.19)</u> |
| Total Capital Assets: | 250,810.16 | 0.00 | 0.00 | 250,810.16 |
| Total Assets: | <u>542,950.73</u> | <u>900,575.10</u> | <u>58,948.63</u> | <u>1,502,474.46</u> |
| Deferred Outflows of Resources: | | | | |
| Deferred Outflows from Pension Contribution | | | | |
| Deferred Outflows from Pension Contribution | <u>1,314,596.94</u> | <u>0.00</u> | <u>0.00</u> | <u>1,314,596.94</u> |
| Total Deferred Outflows of Resources: | <u>1,314,596.94</u> | <u>0.00</u> | <u>0.00</u> | <u>1,314,596.94</u> |
| Total Assets and Deferred Outflows of Resources | <u>1,857,547.67</u> | <u>900,575.10</u> | <u>58,948.63</u> | <u>2,817,071.40</u> |
| Liabilities: | | | | |
| Current Liabilities: | | | | |
| Accounts Payable | 985.26 | 0.00 | 0.00 | 985.26 |
| Due to Other Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Expenses | <u>6,052.92</u> | <u>0.00</u> | <u>0.00</u> | <u>6,052.92</u> |
| Total Current Liabilities: | 7,038.18 | 0.00 | 0.00 | 7,038.18 |
| Long-Term Liabilities: | | | | |
| Compensated Absences Payable | 87,496.29 | 0.00 | 0.00 | 87,496.29 |
| Other Long-Term Liabilities | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Long-Term Liabilities: | <u>87,496.29</u> | <u>0.00</u> | <u>0.00</u> | <u>87,496.29</u> |
| Total Liabilities: | <u>94,534.47</u> | <u>0.00</u> | <u>0.00</u> | <u>94,534.47</u> |
| Deferred Inflows of Resources: | | | | |
| Deferred Inflows of Resources Related to Pension | | | | |
| Deferred Inflows of Resources Related to | <u>629,879.20</u> | <u>0.00</u> | <u>0.00</u> | <u>629,879.20</u> |
| Total Deferred Inflows of Resources: | <u>629,879.20</u> | <u>0.00</u> | <u>0.00</u> | <u>629,879.20</u> |
| Net Position: | | | | |
| Total Net Position: | <u>1,043,374.98</u> | <u>990,334.12</u> | <u>58,948.63</u> | <u>2,092,657.73</u> |
| Total Liabilities, Deferred Inflows & Net Position | <u>1,767,788.65</u> | <u>990,334.12</u> | <u>58,948.63</u> | <u>2,817,071.40</u> |

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 5.1 months based on current FY2020 Operations Budget.