

Illinois Heartland Library System
Statement of Revenues and Expenditures
Fund #85 -SHARE Fund ~ Proprietary Fund

	October 2021 (10/01/2021 - 10/31/2021)	YTD Actuals (07/01/2021 - 10/31/2021)	YTD Budget (07/01/2021 - 10/31/2021)	YTD Budget Variance (07/01/2021 - 10/31/2021)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage ^c	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
Operating Revenues								
Fees for Services and Materials	33,344.17	1,365,162.99	488,590.00	876,572.99 ^a	1,465,770.00	(100,607.01)	(6.86)%	1,410,543.01
Investment Income	32.28	101.43	340.00	(238.57)	1,020.00	(918.57)	(90.06)%	1,021.51
Other Revenue	2,446.41	179,265.24	71,418.68	107,846.56	214,256.00	(34,990.76)	(16.33)%	174,436.52
Total Operating Revenues	35,822.86	1,544,529.66	560,348.68	984,180.98	1,681,046.00	(136,516.34)	(8.12)%	1,586,001.04
Operating Expenses								
Personnel	136,897.64	402,091.86	436,997.64	34,905.78	1,310,993.00	908,901.14	69.33%	1,008,771.98
Library Materials	7,926.25	71,649.51	52,129.68	(19,519.83)	156,389.00	84,739.49	54.19% ^d	237,265.17
Vehicle Expenses	177.07	481.28	54.00	(427.28)	162.00	(319.28)	(197.09)% ^e	440.09
Travel, Meetings & Continuing for Staff and Board Members	289.22	2,861.71	11,003.00	8,141.29	33,009.00	30,147.29	91.33%	4,178.14
Public Relations	0.00	0.00	183.32	183.32	550.00	550.00	100.00%	804.03
Supplies, Postage & Printing	154.89	7,607.87	24,116.68	16,508.81	72,350.00	64,742.13	89.48%	55,495.92
Telephone & Telecommunications	1,376.57	5,035.33	8,263.32	3,227.99	24,790.00	19,754.67	79.69%	13,626.98
Equipment Rental, Repair and Maintenance	221.56	895.78	990.68	94.90	2,972.00	2,076.22	69.86%	2,525.17
Professional Services	0.00	12,122.50	6,991.64	(5,130.86)	20,975.00	8,852.50	42.21% ^f	13,977.33
Contractual Services	2,172.62	159,024.00	91,034.68	(67,989.32)	273,104.00	114,080.00	41.77% ^g	209,204.44
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,369.41
Professional Membership Dues	65.00	65.00	520.00	455.00	1,560.00	1,495.00	95.83%	1,073.00
Miscellaneous	30.00	89.91	120.00	30.09	360.00	270.09	75.03%	(346,969.14)
Total Operating Expenses	149,310.82	661,924.75	632,404.64	(29,520.11) ^b	1,897,214.00	1,235,289.25	65.11%	1,269,762.52
Total Operating Revenue Over (Under)	(113,487.96)	882,604.91	(72,055.96)	954,660.87	(216,168.00)	1,098,772.91	(508.30)%	316,238.52
Other Funding Sources								
Transfers From Other Funds	0.00	142,500.00	147,500.00	(5,000.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(47,500.00)	(95,000.00)	(142,500.00)	0.00	0.00%	(142,500.00)
Total Other Funding Sources	0.00	0.00	100,000.00	(100,000.00)	300,000.00	(300,000.00)	(100.00)%	300,000.00
Net Pass-Through								
Reimbursements-Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	84,344.66
Reimbursements-3M e-books	2,467.35	7,281.81	0.00	7,281.81	0.00	7,281.81	0.00%	86,220.31
Reimbursement:Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(79,029.07)
Reimbursement:3M e-books	(2,467.35)	(7,281.81)	0.00	(7,281.81)	0.00	(7,281.81)	0.00%	(86,220.31)
Total Net Pass-Through	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	5,315.59
Total Revenue Over (Under) Expense	(113,487.96)	882,604.91	27,944.04	854,660.87	83,832.00	798,772.91	952.83%	621,554.11

Explanations:

^a \$1,365,162.99 represent 93.1% of the projection in the FY2022 Budget and 87.2% of that amount has been collected.

^b YTD Actuals are above YTD Budget by 4.7%.

^c The target benchmark of the remaining budget should be 67% for all budget line items except "Personnel" which should be 65% based on total of 26 payrolls for the fiscal year.

^d Includes eBook purchases along with the annual platform fee.

^e Includes fuel for travel.

^f Includes the FY2021 Audit fee.

^g Includes the annual Polaris Software Maintenance & Syndetics Subscription.

Illinois Heartland Library System
Statement of Net Position
SHARE Fund
as of October 31, 2021

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
Assets:				
Current Assets:				
Cash and Cash Equivalents	1,694,419.44 ^a	1,131,706.33	92,650.53	2,918,776.30
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	158,770.42	0.00	16,830.42	175,600.84
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>1,493,764.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,493,764.93</u>
Total Current Assets:	3,346,954.79	1,131,706.33	109,480.95	4,588,142.07
Capital Assets:				
Depreciable Capital Assets	3,021,742.83	0.00	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,853,995.12)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,853,995.12)</u>
Total Capital Assets:	<u>167,747.71</u>	<u>0.00</u>	<u>0.00</u>	<u>167,747.71</u>
Total Assets:	<u>3,514,702.50</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>4,755,889.78</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Deferred Outflows of Resources:	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Assets and Deferred Outflows of Resources	<u>4,093,613.34</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>5,334,800.62</u>
Liabilities:				
Current Liabilities:				
Accounts Payable	794.45	0.00	0.00	794.45
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>35,434.43</u>	<u>0.00</u>	<u>0.00</u>	<u>35,434.43</u>
Total Current Liabilities:	36,228.88	0.00	0.00	36,228.88
Long-Term Liabilities:				
Compensated Absences Payable	81,658.00	0.00	0.00	81,658.00
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>81,658.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,658.00</u>
Total Liabilities:	<u>117,886.88</u>	<u>0.00</u>	<u>0.00</u>	<u>117,886.88</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Total Deferred Inflows of Resources:	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Net Position:				
	<u>2,327,809.56</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>3,568,996.84</u>
Total Net Position:	<u>2,327,809.56</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>3,568,996.84</u>
Total Liabilities, Deferred Inflows & Net Position	<u>4,093,613.34</u>	<u>1,131,706.33</u>	<u>109,480.95</u>	<u>5,334,800.62</u>

Explanations:

^a The Unrestricted Funds will fund SHARE Operations approximately 10.0 months based on current FY2022 Operations Budget.