

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	February 2022 (02/01/2022 - 02/28/2022)	YTD Actuals (07/01/2021 - 02/28/2022)	YTD Budget (07/01/2021 - 02/28/2022)	YTD Budget Variance (07/01/2021 - 02/28/2022)	IHLS Approved FY2022 Budget	Total Budget Variance - IHLS Board Approved FY2022 Budget	IHLS Approved FY2022 Total Budget Remaining Percentage	Audited FY2021 Actuals (07/01/2020 - 06/30/2021)
<b>Operating Revenues</b>								
Fees for Services and Materials	495.06	1,397,074.27	977,180.00	419,894.27 <sup>a</sup>	1,465,770.00	(68,695.73)	(4.69)%	1,410,543.01
Investment Income	104.32	381.15	680.00	(298.85)	1,020.00	(638.85)	(62.63)%	1,021.51
Other Revenue	3,073.42	191,617.22	142,837.36	48,779.86	214,256.00	(22,638.78)	(10.57)%	174,436.52
<b>Total Operating Revenues</b>	<u>3,672.80</u>	<u>1,589,072.64</u>	<u>1,120,697.36</u>	<u>468,375.28</u>	<u>1,681,046.00</u>	<u>(91,973.36)</u>	<u>(5.47)%</u>	<u>1,586,001.04</u>
<b>Operating Expenses</b>								
Personnel	106,539.20	798,707.34	873,995.28	75,287.94	1,310,993.00	512,285.66	39.08%	1,008,771.98
Library Materials	8,143.76	103,173.61	104,259.36	1,085.75	156,389.00	53,215.39	34.03%	237,265.17
Vehicle Expenses	53.26	743.50	108.00	(635.50)	162.00	(581.50)	(358.95)% <sup>d</sup>	440.09
Travel, Meetings & Continuing for Staff and Board Members	1,087.00	9,256.59	22,006.00	12,749.41	33,009.00	23,752.41	71.96%	4,178.14
Public Relations	0.00	371.80	366.64	(5.16)	550.00	178.20	32.40% <sup>e</sup>	804.03
Supplies, Postage & Printing	39,690.36	50,514.47	48,233.36	(2,281.11)	72,350.00	21,835.53	30.18% <sup>f</sup>	55,495.92
Telephone & Telecommunications	1,069.79	10,764.16	16,526.64	5,762.48	24,790.00	14,025.84	56.58%	13,626.98
Equipment Rental, Repair and Maintenance	212.36	1,790.09	1,981.36	191.27	2,972.00	1,181.91	39.77%	2,525.17
Professional Services	0.00	12,122.50	13,983.28	1,860.78	20,975.00	8,852.50	42.21%	13,977.33
Contractual Services	45,340.26	235,614.87	182,069.36	(53,545.51)	273,104.00	37,489.13	13.73% <sup>g</sup>	209,204.44
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	69,369.41
Professional Membership Dues	503.00	991.00	1,040.00	49.00	1,560.00	569.00	36.47%	1,073.00
Miscellaneous	30.00	209.91	240.00	30.09	360.00	150.09	41.69%	(346,969.14)
<b>Total Operating Expenses</b>	<u>202,668.99</u>	<u>1,224,259.84</u>	<u>1,264,809.28</u>	<u>40,549.44</u> <sup>b</sup>	<u>1,897,214.00</u>	<u>672,954.16</u>	<u>35.47%</u>	<u>1,269,762.52</u>
<b>Total Operating Revenue Over (Under)</b>	<u>(198,996.19)</u>	<u>364,812.80</u>	<u>(144,111.92)</u>	<u>508,924.72</u>	<u>(216,168.00)</u>	<u>580,980.80</u>	<u>(268.76)%</u>	<u>316,238.52</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	142,500.00	295,000.00	(152,500.00)	442,500.00	(300,000.00)	(67.80)%	442,500.00
Transfer to Other Funds	0.00	(142,500.00)	(95,000.00)	(47,500.00)	(142,500.00)	0.00	0.00%	(142,500.00)
<b>Total Other Funding Sources</b>	<u>0.00</u>	<u>0.00</u>	<u>200,000.00</u>	<u>(200,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>300,000.00</u>
<b>Net Pass-Through</b>								
Reimbursements-Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	84,344.66
Reimbursements-3M e-books	6,253.85	27,923.82	0.00	27,923.82	0.00	27,923.82	0.00%	86,220.31
Reimbursement:Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(79,029.07)
Reimbursement:3M e-books	(6,253.85)	(27,923.82)	0.00	(27,923.82)	0.00	(27,923.82)	0.00%	(86,220.31)
<b>Total Net Pass-Through</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>5,315.59</u>
<b>Total Revenue Over (Under) Expense</b>	<u>(198,996.19)</u>	<u>364,812.80</u>	<u>55,888.08</u>	<u>308,924.72</u>	<u>83,832.00</u>	<u>280,980.80</u>	<u>335.17%</u>	<u>621,554.11</u>

**Explanations:**

<sup>a</sup> \$1,397,074.27 represent 95.3% of the projection in the FY2022 Budget and 96.9% of that amount has been collected.

<sup>b</sup> YTD Actuals are below YTD Budget by 3.2%.

<sup>c</sup> The target benchmark of the remaining budget should be 33% for all budget line items except "Personnel" which should be 35% based on total of 26 payrolls for the fiscal year.

<sup>d</sup> Includes fuel for travel.

<sup>e</sup> Includes promotional printing of postcards and bookmarks.

<sup>f</sup> Includes 36 replacement training laptops.

<sup>g</sup> Includes the annual Polaris Software Maintenance & Syndetics Subscription and Solus fees.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of February 28, 2022

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	1,392,111.61 <sup>a</sup>	1,098,157.76	73,170.18	2,563,439.55
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	40,500.68	0.00	4,974.17	45,474.85
Prepaid Expenses	135,714.25	5,133.40	0.00	140,847.65
Net Pension Assets	<u>1,493,764.93</u>	<u>0.00</u>	<u>0.00</u>	<u>1,493,764.93</u>
Total Current Assets:	<u>3,062,091.47</u>	<u>1,103,291.16</u>	<u>78,144.35</u>	<u>4,243,526.98</u>
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,784,625.71)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,853,995.12)</u>
Total Capital Assets:	<u>202,036.62</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>167,747.71</u>
Total Assets:	<u>3,264,128.09</u>	<u>1,069,002.25</u>	<u>78,144.35</u>	<u>4,411,274.69</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Deferred Outflows of Resources:	<u>578,910.84</u>	<u>0.00</u>	<u>0.00</u>	<u>578,910.84</u>
Total Assets and Deferred Outflows of Resources	<u>3,843,038.93</u>	<u>1,069,002.25</u>	<u>78,144.35</u>	<u>4,990,185.53</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	181,530.95	0.00	0.00	181,530.95
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>27,874.95</u>	<u>0.00</u>	<u>0.00</u>	<u>27,874.95</u>
Total Current Liabilities:	209,405.90	0.00	0.00	209,405.90
Long-Term Liabilities:				
Compensated Absences Payable	81,658.00	0.00	0.00	81,658.00
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>81,658.00</u>	<u>0.00</u>	<u>0.00</u>	<u>81,658.00</u>
Total Liabilities:	<u>291,063.90</u>	<u>0.00</u>	<u>0.00</u>	<u>291,063.90</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Total Deferred Inflows of Resources:	<u>1,647,916.90</u>	<u>0.00</u>	<u>0.00</u>	<u>1,647,916.90</u>
Net Position:				
	<u>1,904,058.13</u>	<u>1,069,002.25</u>	<u>78,144.35</u>	<u>3,051,204.73</u>
Total Net Position:	<u>1,904,058.13</u>	<u>1,069,002.25</u>	<u>78,144.35</u>	<u>3,051,204.73</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,843,038.93</u>	<u>1,069,002.25</u>	<u>78,144.35</u>	<u>4,990,185.53</u>

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 8.2 months based on current FY2022 Operations Budget.