

**Illinois Heartland Library System**  
Statement of Revenues and Expenditures  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	August 2022 (08/01/2022 - 08/31/2022)	YTD Actuals (07/01/2022 - 08/31/2022)	YTD Budget (07/01/2022 - 08/31/2022)	YTD Budget Variance (07/01/2022 - 08/31/2022)	IHLS Approved FY2023 Budget	Total Budget Variance - IHLS Board Approved FY2023 Budget	IHLS Approved FY2023 Total Budget Remaining Percentage	Unaudited FY2022 Actuals (07/01/2021 - 06/30/2022)
<b>Operating Revenues</b>								
Fees for Services and Materials	6,558.42	1,359,182.50	252,452.48	1,106,730.02 <sup>a</sup>	1,514,715.00	(155,532.50)	(10.27)%	1,441,910.74
Investment Income	2,051.15	3,556.53	112.50	3,444.03	675.00	2,881.53	426.89%	2,847.00
Other Revenue	0.00	175.39	8,117.00	(7,941.61)	48,702.00	(48,526.61)	(99.64)%	215,658.90
<b>Total Operating Revenues</b>	<u>8,609.57</u>	<u>1,362,914.42</u>	<u>260,681.98</u>	<u>1,102,232.44</u>	<u>1,564,092.00</u>	<u>(201,177.58)</u>	<u>(12.86)%</u>	<u>1,660,416.64</u>
<b>Operating Expenses</b>								
Personnel	92,725.31	178,259.54	200,579.50	22,319.96	1,203,477.00	1,025,217.46	85.19%	1,239,412.57
Library Materials	10,619.25	46,034.65	37,331.68	(8,702.97)	223,990.00	177,955.35	79.45% <sup>d</sup>	153,229.29
Vehicle Expenses	90.51	348.48	350.00	1.52	2,100.00	1,751.52	83.41%	1,375.64
Travel, Meetings & Continuing for Staff and Board Members	226.10	776.10	5,924.66	5,148.56	35,548.00	34,771.90	97.82%	12,639.84
Public Relations	0.00	0.00	1,125.00	1,125.00	6,750.00	6,750.00	100.00%	2,047.77
Supplies, Postage & Printing	342.70	621.60	5,333.34	4,711.74	32,000.00	31,378.40	98.06%	70,504.30
Telephone & Telecommunications	1,145.92	2,025.58	3,691.34	1,665.76	22,148.00	20,122.42	90.85%	17,571.86
Equipment Rental, Repair and Maintenance	234.15	460.93	510.84	49.91	3,065.00	2,604.07	84.96%	2,689.29
Professional Services	210.00	210.00	2,458.34	2,248.34	14,750.00	14,540.00	98.58%	12,122.50
Contractual Services	4,426.91	158,596.58	46,709.16	(111,887.42)	280,255.00	121,658.42	43.41% <sup>e</sup>	246,128.26
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	70,796.81
Professional Membership Dues	0.00	0.00	270.84	270.84	1,625.00	1,625.00	100.00%	1,270.00
Miscellaneous	30.00	30.00	60.00	30.00	360.00	330.00	91.67%	(522,046.59)
<b>Total Operating Expenses</b>	<u>110,050.85</u>	<u>387,363.46</u>	<u>304,344.70</u>	<u>(83,018.76)</u> <sup>b</sup>	<u>1,826,068.00</u>	<u>1,438,704.54</u>	<u>78.79%</u>	<u>1,307,741.54</u>
<b>Total Operating Revenue Over (Under)</b>	<u>(101,441.28)</u>	<u>975,550.96</u>	<u>(43,662.72)</u>	<u>1,019,213.68</u>	<u>(261,976.00)</u>	<u>1,237,526.96</u>	<u>(472.38)%</u>	<u>352,675.10</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	0.00	73,750.00	(73,750.00)	442,500.00	(442,500.00)	(100.00)%	442,500.00
Transfer to Other Funds	0.00	0.00	(23,750.00)	23,750.00	(142,500.00)	142,500.00	(100.00)%	(164,803.57)
<b>Total Other Funding Sources</b>	<u>0.00</u>	<u>0.00</u>	<u>50,000.00</u>	<u>(50,000.00)</u>	<u>300,000.00</u>	<u>(300,000.00)</u>	<u>(100.00)%</u>	<u>277,696.43</u>
<b>Net Pass-Through</b>								
Reimbursements- e-books	2,271.76	2,271.76	0.00	2,271.76	0.00	2,271.76	0.00%	82,415.16
Reimbursement: e-books	(2,271.76)	(2,271.76)	0.00	(2,271.76)	0.00	(2,271.76)	0.00%	(82,415.16)
<b>Total Net Pass-Through</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
<b>Total Revenue Over (Under) Expense</b>	<u>(101,441.28)</u>	<u>975,550.96</u>	<u>6,337.28</u>	<u>969,213.68</u>	<u>38,024.00</u>	<u>937,526.96</u>	<u>2,465.62%</u>	<u>630,371.53</u>

**Explanations:**

<sup>a</sup> \$1,359,182.50 represent 89.7% of the projection in the FY2023 Budget and 80.0% of that amount has been collected.

<sup>b</sup> YTD Actuals are above YTD Budget by 27.3%.

<sup>c</sup> The target benchmark of the remaining budget should be 83% for all budget line items except "Personnel" which should be 85% based on total of 26 payrolls for the fiscal year.

<sup>d</sup> Includes eBook purchases along with the annual platform fee.

<sup>e</sup> Includes the annual Polaris Software Maintenance & Syndetics Subscription.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of August 31, 2022

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	1,863,626.12 <sup>a</sup>	1,104,147.24	105,191.85	3,072,965.21
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	250,962.32	0.00	26,124.17	277,086.49
Prepaid Expenses	0.00	0.00	0.00	0.00
Net Pension Assets	<u>2,682,574.93</u>	<u>0.00</u>	<u>0.00</u>	<u>2,682,574.93</u>
Total Current Assets:	4,797,163.37	1,104,147.24	131,316.02	6,032,626.63
Capital Assets:				
Depreciable Capital Assets	2,986,662.33	35,080.50	0.00	3,021,742.83
Accumulated Depreciation	<u>(2,855,422.52)</u>	<u>(69,369.41)</u>	<u>0.00</u>	<u>(2,924,791.93)</u>
Total Capital Assets:	<u>131,239.81</u>	<u>(34,288.91)</u>	<u>0.00</u>	<u>96,950.90</u>
Total Assets:	<u>4,928,403.18</u>	<u>1,069,858.33</u>	<u>131,316.02</u>	<u>6,129,577.53</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Deferred Outflows of Resources:	<u>270,528.84</u>	<u>0.00</u>	<u>0.00</u>	<u>270,528.84</u>
Total Assets and Deferred Outflows of Resources	<u>5,198,932.02</u>	<u>1,069,858.33</u>	<u>131,316.02</u>	<u>6,400,106.37</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	3,633.67	0.00	0.00	3,633.67
Due to Other Funds	100.42	0.00	0.00	100.42
Accrued Expenses	<u>24,385.80</u>	<u>0.00</u>	<u>0.00</u>	<u>24,385.80</u>
Total Current Liabilities:	28,119.89	0.00	0.00	28,119.89
Long-Term Liabilities:				
Compensated Absences Payable	73,733.66	0.00	0.00	73,733.66
Other Long-Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Long-Term Liabilities:	<u>73,733.66</u>	<u>0.00</u>	<u>0.00</u>	<u>73,733.66</u>
Total Liabilities:	<u>101,853.55</u>	<u>0.00</u>	<u>0.00</u>	<u>101,853.55</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Total Deferred Inflows of Resources:	<u>2,005,938.40</u>	<u>0.00</u>	<u>0.00</u>	<u>2,005,938.40</u>
Net Position:				
Total Net Position:	<u>3,091,140.07</u>	<u>1,069,858.33</u>	<u>131,316.02</u>	<u>4,292,314.42</u>
Total Liabilities, Deferred Inflows & Net Position	<u>5,198,932.02</u>	<u>1,069,858.33</u>	<u>131,316.02</u>	<u>6,400,106.37</u>

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 11.6 months based on current FY2023 Operations Budget.