

**Illinois Heartland Library System**  
**Statement of Revenues and Expenditures**  
**Fund #85 -SHARE Fund ~ Proprietary Fund**

	April 2026 (04/01/2026 - 04/30/2026)	YTD Actuals (07/01/2025 - 04/30/2026)	YTD Budget (07/01/2025 - 04/30/2026)	YTD Budget Variance (07/01/2025 - 04/30/2026)	IHLS Approved FY2026 Budget	Total Budget Variance - IHLS Board Approved FY2026 Budget	IHLS Approved FY2026 Total Budget Remaining Percentage	Audited FY2025 Actuals (07/01/2024 - 06/30/2025)
<b>Operating Revenues</b>								
Fees for Services and Materials	42,149.84	1,855,676.29	1,561,355.00	294,321.29 <sup>a</sup>	1,873,626.00	(17,949.71)	(0.96)%	1,763,809.99
Investment Income	9,024.30	103,277.18	41,735.80	61,541.38	50,083.00	53,194.18	106.21%	118,762.12
Other Revenue	2,682.50	34,298.00	40,980.00	(6,682.00)	49,176.00	(14,878.00)	(30.25)%	39,298.60
Total Operating Revenues	<u>53,856.64</u>	<u>1,993,251.47</u>	<u>1,644,070.80</u>	<u>349,180.67</u>	<u>1,972,885.00</u>	<u>20,366.47</u>	<u>1.03%</u>	<u>1,921,870.71</u>
<b>Operating Expenses</b>								
Personnel	97,778.12	1,057,970.46	1,115,946.70	57,976.24	1,339,136.00	281,165.54	21.00%	1,250,150.40
Library Materials	10,448.89	167,421.66	206,627.50	39,205.84	247,953.00	80,531.34	32.48%	173,998.50
Vehicle Expenses	951.93	3,113.74	2,083.30	(1,030.44)	2,500.00	(613.74)	(24.55)% <sup>d</sup>	2,736.52
Travel, Meetings & Continuing for Staff/Board	2,575.67	22,216.83	39,725.00	17,508.17	47,670.00	25,453.17	53.39%	29,964.61
Public Relations	182.96	5,564.62	8,937.50	3,372.88	10,725.00	5,160.38	48.12%	11,349.30
Supplies, Postage & Printing	6,004.10	19,224.66	17,000.00	(2,224.66)	20,400.00	1,175.34	5.76% <sup>e</sup>	23,482.86
Telephone & Telecommunications	1,150.69	11,082.22	12,958.30	1,876.08	15,550.00	4,467.78	28.73%	15,075.46
Equipment Rental, Repair and Maintenance	153.93	1,642.34	1,625.80	(16.54)	1,951.00	308.66	15.82% <sup>f</sup>	2,427.36
Professional Services	120.00	13,481.00	12,164.90	(1,316.10)	14,598.00	1,117.00	7.65% <sup>g</sup>	25,817.50
Contractual Services	3,416.06	265,008.09	352,364.20	87,356.11	422,837.00	157,828.91	37.33%	304,003.01
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	88,949.50
Professional Membership Dues	55.00	1,493.00	3,039.20	1,546.20	3,647.00	2,154.00	59.06%	1,417.00
Miscellaneous	0.02	10.02	0.00	(10.02)	0.00	(10.02)	0.00%	262,875.71
Total Operating Expenses	<u>122,837.37</u>	<u>1,568,228.64</u>	<u>1,772,472.40</u>	<u>204,243.76</u> <sup>b</sup>	<u>2,126,967.00</u>	<u>558,738.36</u>	<u>26.27%</u>	<u>2,192,247.73</u>
Total Operating Revenue Over (Under) Expense	<u>(68,980.73)</u>	<u>425,022.83</u>	<u>(128,401.60)</u>	<u>553,424.43</u>	<u>(154,082.00)</u>	<u>579,104.83</u>	<u>(375.84)%</u>	<u>(270,377.02)</u>
<b>Other Funding Sources</b>								
Transfers From Other Funds	0.00	142,500.00	410,416.70	(267,916.70)	492,500.00	(350,000.00)	(71.07)%	492,500.00
Transfer to Other Funds	0.00	(142,500.00)	(118,750.00)	(23,750.00)	(142,500.00)	0.00	0.00%	(142,500.00)
Total Other Funding Sources	<u>0.00</u>	<u>0.00</u>	<u>291,666.70</u>	<u>(291,666.70)</u>	<u>350,000.00</u>	<u>(350,000.00)</u>	<u>(100.00)%</u>	<u>350,000.00</u>
<b>Capital Outlays</b>								
Capital Outlays - Computers	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(11,950.04)
Total Capital Outlays	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>(11,950.04)</u>
<b>Net Pass-Through</b>								
Reimbursements	0.00	0.00	4,166.70	(4,166.70)	5,000.00	(5,000.00)	(100.00)%	11,800.00
Reimbursements-Subscriptions	0.00	18,800.00	11,500.00	7,300.00	13,800.00	5,000.00	36.23%	0.00
Reimbursements- e-books	4,966.66	42,218.21	0.00	42,218.21	0.00	42,218.21	0.00%	83,060.00
Reimbursement	0.00	0.00	(4,166.70)	4,166.70	(5,000.00)	5,000.00	(100.00)%	(11,800.00)
Reimbursements-Subscriptions	0.00	(18,800.00)	(11,500.00)	(7,300.00)	(13,800.00)	(5,000.00)	36.23%	0.00
Reimbursement: e-books	(4,966.66)	(42,218.21)	0.00	(42,218.21)	0.00	(42,218.21)	0.00%	(83,060.00)
Total Net Pass-Through	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>
Total Revenue Over (Under) Expense	<u>(68,980.73)</u>	<u>425,022.83</u>	<u>163,265.10</u>	<u>261,757.73</u>	<u>195,918.00</u>	<u>229,104.83</u>	<u>116.94%</u>	<u>67,672.94</u>

**Explanations:**

- <sup>a</sup> \$1,855,676.29 represents 99.0% of the projection in the FY2026 Budget, and 98.9% of that amount has been collected.
- <sup>b</sup> YTD Actuals are below YTD Budget by 11.5%.
- <sup>c</sup> The target benchmark of the remaining budget should be 17% for all budget line items except "Personnel" which should be 15% based on total of 26 payrolls for the fiscal year.
- <sup>d</sup> Includes fuel for travel to member libraries and between office locations.
- <sup>e</sup> Includes replacement laptops.
- <sup>f</sup> Includes the final payments on the remainder of the old Xerox copier contract that IHLS received reimbursement for from the new copier vendor.
- <sup>g</sup> Includes the FY2025 audit.

**Illinois Heartland Library System**

Statement of Net Position

**SHARE Fund**

as of April 30, 2026

	<u>Unrestricted</u>	<u>Reserve Funds</u>	<u>Committed Funds</u>	<u>Total</u>
<b>Assets:</b>				
Current Assets:				
Cash and Cash Equivalents	1,360,043.21 <sup>a</sup>	1,559,358.98	66,404.06	2,985,806.25
Due from Other Funds	0.00	0.00	0.00	0.00
Accounts Receivable	21,768.40	0.00	1,316.66	23,085.06
Prepaid Expenses	160,586.01	0.00	0.00	160,586.01
Net Pension Assets	<u>564,565.16</u>	<u>0.00</u>	<u>0.00</u>	<u>564,565.16</u>
Total Current Assets:	2,106,962.78	1,559,358.98	67,720.72	3,734,042.48
Capital Assets:				
Depreciable Capital Assets	3,701,447.22	0.00	0.00	3,701,447.22
Accumulated Depreciation	<u>(3,291,837.52)</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,291,837.52)</u>
Total Capital Assets:	<u>409,609.70</u>	<u>0.00</u>	<u>0.00</u>	<u>409,609.70</u>
Total Assets:	<u>2,516,572.48</u>	<u>1,559,358.98</u>	<u>67,720.72</u>	<u>4,143,652.18</u>
Deferred Outflows of Resources:				
Deferred Outflows from Pension Contribution				
Deferred Outflows from Pension Contribution	<u>1,077,535.07</u>	<u>0.00</u>	<u>0.00</u>	<u>1,077,535.07</u>
Total Deferred Outflows of Resources:	<u>1,077,535.07</u>	<u>0.00</u>	<u>0.00</u>	<u>1,077,535.07</u>
Total Assets and Deferred Outflows of Resources	<u>3,594,107.55</u>	<u>1,559,358.98</u>	<u>67,720.72</u>	<u>5,221,187.25</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	10,798.71	0.00	0.00	10,798.71
Due to Other Funds	0.00	0.00	0.00	0.00
Accrued Expenses	<u>40,933.93</u>	<u>0.00</u>	<u>0.00</u>	<u>40,933.93</u>
Total Current Liabilities:	51,732.64	0.00	0.00	51,732.64
Long-Term Liabilities:				
Compensated Absences Payable	84,284.71	0.00	0.00	84,284.71
Other Long-Term Liabilities	<u>72,936.00</u>	<u>0.00</u>	<u>0.00</u>	<u>72,936.00</u>
Total Long-Term Liabilities:	<u>157,220.71</u>	<u>0.00</u>	<u>0.00</u>	<u>157,220.71</u>
Total Liabilities:	<u>208,953.35</u>	<u>0.00</u>	<u>0.00</u>	<u>208,953.35</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources Related to Pension				
Deferred Inflows of Resources Related to Pension	<u>844,459.30</u>	<u>0.00</u>	<u>0.00</u>	<u>844,459.30</u>
Total Deferred Inflows of Resources:	<u>844,459.30</u>	<u>0.00</u>	<u>0.00</u>	<u>844,459.30</u>
Net Position:				
Total Net Position:	<u>2,540,694.90</u>	<u>1,559,358.98</u>	<u>67,720.72</u>	<u>4,167,774.60</u>
Total Liabilities, Deferred Inflows & Net Position	<u>3,594,107.55</u>	<u>1,559,358.98</u>	<u>67,720.72</u>	<u>5,221,187.25</u>

Explanations:

<sup>a</sup> The Unrestricted Funds will fund SHARE Operations approximately 7.7 months based on the current FY2026 Operations Budget.